



CHEFA
The Authority on Nonprofit
Financing in Connecticut

Testimony Submitted to the Human Services Committee

February 16, 2023

SB 989 “An Act Concerning Nursing Homes”

The Connecticut Health and Educational Facilities Authority (“CHEFA”) is a quasi-public agency that issues tax-exempt revenue bonds on behalf of Connecticut’s nonprofit hospitals, colleges, universities and other qualifying 501(c)(3) organizations. These investments underpin a critical social service infrastructure system that cares for our health, educates us, and enhances the welfare and prosperity of Connecticut residents.

CHEFA **supports the intent** of language in Section 2 of SB 989. However, CHEFA has **concerns** with the bill as currently drafted.

While CHEFA supports the intent of SB 989, CHEFA’s ability to provide such a program is contingent on identifying a funding mechanism that can be made available to CHEFA.

Additionally, CHEFA does not have the capacity or expertise to carry out the reporting requirement as outlined in section 2 of the underlying bill.

CHEFA is willing to work with the proponents of the underlying bill and all stakeholders to identify a potential path forward that considers the framework of CHEFA’s operations while still meeting the intended objective of the legislation.

Thank you for your time and consideration.

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